

We are Youth Party

***Seeking to serve  
and Unite Nigerians***

## **Removal of Subsidy: YP Demands Immediate Social Safety Net for the Poor**

In a recent press release, our great Party called for immediate action on the provision of social safety net for the masses. This is due to the extreme hardship currently being experienced by the masses over the FGN's removal of fuel subsidy.



Whilst, we agree that petrol subsidy has become a means for a select few to enrich themselves, we note with disappointment that the FGN has failed to demonstrate sufficient empathy in the absence of immediate palliative measures. We also noted the lack of interest or commitment to bringing the individuals that illegally enriched themselves to justice. [More on our website](#)

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## YP Submits Election Review Memoranda to INEC



INEC Chairman Prof Mahmood Yakubu and Youth Party Acting National Chair Dr. Umar Muhammad

Youth Party on Tuesday 25th July, 2023, submitted a memoranda on review of the 2023 General Elections. This was following the invitation of our Party by the INEC as part of its review of the just concluded general elections. The memoranda was presented by our Acting National Chair, Dr. Umar Muhammad, on behalf of our Party <https://shorturl.at/tOS24>.

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## Payment of Monthly Membership Dues Urgently Required



The NWC at its meeting on Sunday 30th July 2023, called for the urgent payment of monthly membership dues in order to meet the operational needs of

the Party. There has also been an upward review of the amount from N200 to N1000 per month to reflect the country's present economic realities.

Payment may be through the online payment portal accessible on the Youth Party website or directly into our bank account:

<b>Account number:</b>	1015167021
<b>Account Name:</b>	Youth Party
<b>Bank:</b>	Zenith Bank PLC

As part of our commitment to transparency and accountability, we will send updates of all party income and expenses in our monthly newsletters.

Thank you for your support.

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## Activities



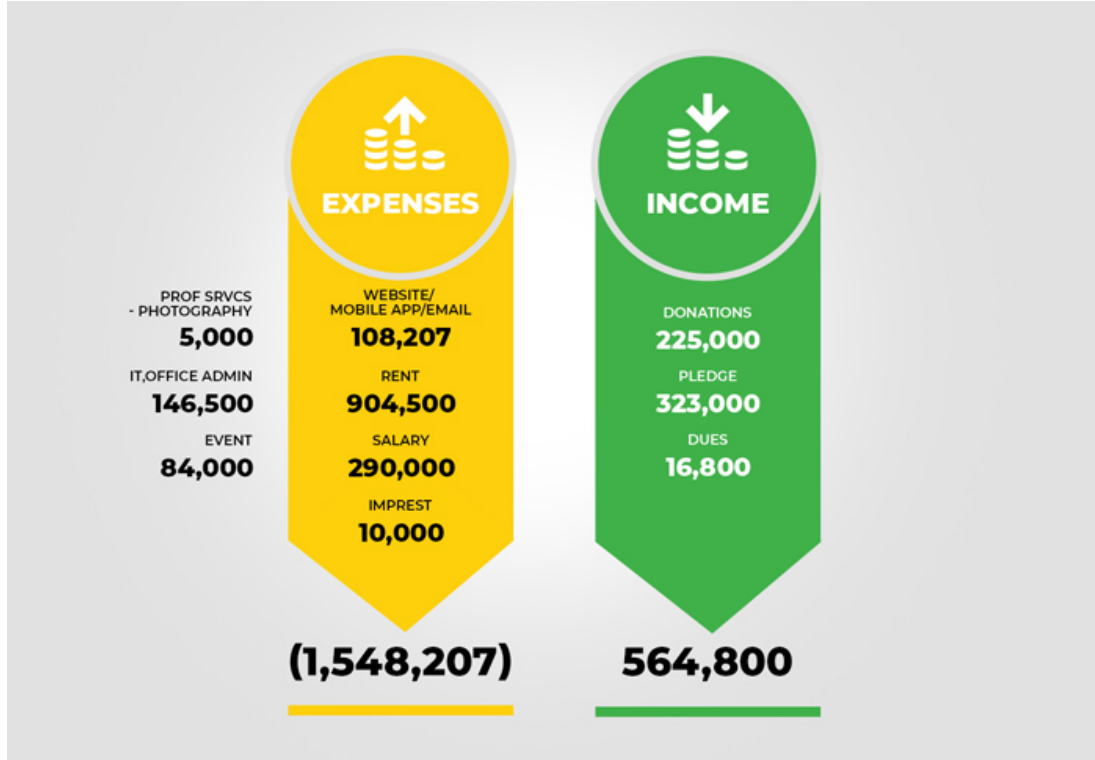
### Meetings

1. Research and Policy Unit - 15th July, 2023
2. National Working Committee - 16th July 2023
3. Recruitment and Mobilisation Committee - 22nd July, 2023
4. Recruitment and Mobilisation Committee - 29th July, 2023
5. National Working Committee - 30th July, 2023

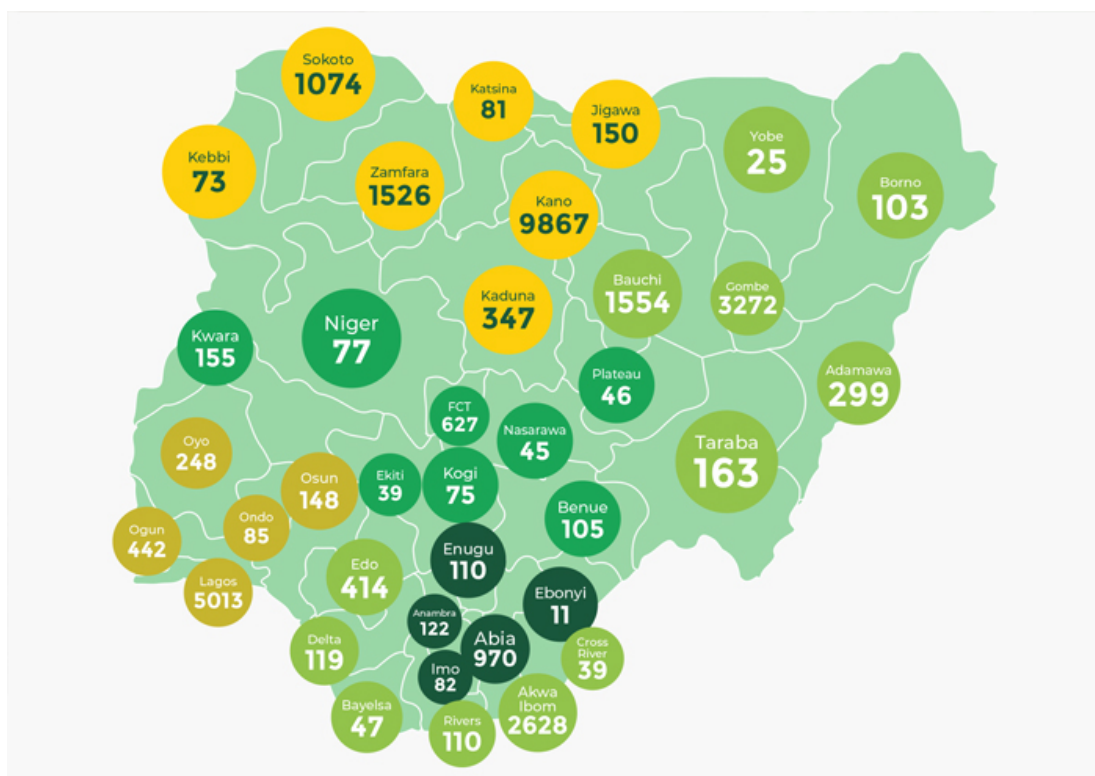
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## Financial Account





## Our Members



## Book Review

**The Limits of the Market: The Pendulum Between Government and Market - By Paul de Grauwe**

Reviewed by Aisha Modibo



De Grauwe provides lucid insight into a well-known political argument about the allocation of resources in an economy. In 13 chapters, he outlines the history of the tension between governments and the free market. He argues that market systems reach their limit as they increase public harms such as inequality, labour exploitation, pollution and economic recessions. After they provide bailouts in times of recession, governments take over with increased regulation but they, in turn, reach their limit when there is a lack of technological innovation, efficiency and material prosperity.

The author concludes that the current model of capitalism can only be preserved with policies to reduce inequality, environmental reform, strong democracies and international cooperation. The author draws from behavioural economics, collective rationality and theorists such as Karl Marx, Karl Polanyi and Vladimir Lenin to analyse the nature of capitalism in language that is clear, concise and free of jargon. He describes governments and markets not as opposing systems but as interdependent alternating mechanisms energised by one another over time. The state of the climate, poverty and inequality may lead to a potential rejection of capitalism but de Grauwe is clear that a pendulum shift in the direction of communism or socialism is not desirable. To achieve this, we only need to make it a moral imperative to set international reform in motion for the sake of the world we leave behind.

Join our community on



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